

The



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A Letter from the President

Dear Friends,

I don't know how much more discouraging the news from Washington can get. Congress pushed hundreds of earmarks into legislation these last six months in spite of the ban. They used



information they received at private briefings concerning the financial crisis, given by the Fed and Treasury, to line their own

pockets. It's called insider trading and would land any of us in the federal penitentiary. But members of Congress ... they're exempt from that law! Every time you scratch the surface you find another sweet deal.

Then there's the Super Committee. They couldn't find a lousy \$1.2 trillion dollars which they could agree on to trim the deficits over 10 years. In relative terms this comes down to about \$125 a month for an American family making \$50,000 a year. Think you could find that much if your family's future depended on it?

You could find \$1.2 trillion in tax loopholes alone—and Republicans put some of those on the table. Or you could do it with entitlement reform—and the democrats put some of that on the table. But everyone wanted to get something to take home with them. The Republicans wanted Bush tax cuts made permanent before they would

agree to any revenue increase. Democrats wanted a tax on the wealthy (read you and me) before they'd agree to any reform measures for Medicare and Social Security. But the Super Committee's goal wasn't to see what they could get—it was to begin a serious deficit reduction process—it was intended to be a small step in the right direction to show that our leaders are finally serious about the crisis our country faces. Was that too much to ask?

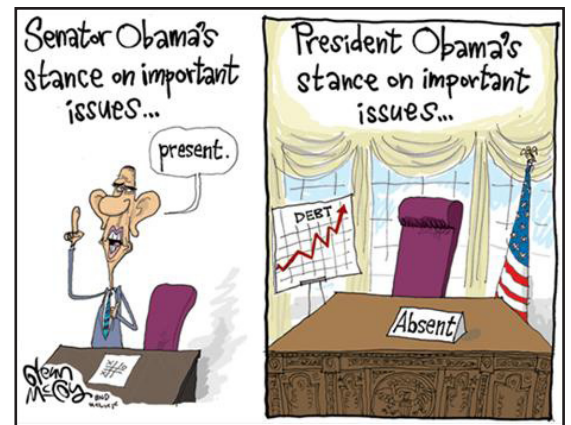
And what role did the President play—he did absolutely nothing. He knew it would fail, we are told, so he kept his hands off. More great leadership! In the midst of all our troubles Obama has abdicated all responsibility—and chosen instead to spend his time campaigning against Republicans.

Some say it is best the Super Committee did nothing—I don't agree. We know they can do nothing—in fact, we know they are exceptionally good at doing nothing. But can they stop the spending? Can they close the corporate loopholes? Can they reform the entitlements? Can they take the tough steps that will give Americans a chance to be prosperous again? In short, can they be responsible guardians of the trust we have placed in them? I have seen nothing that suggests they can.

There was no deadline—the automatic cuts in defense and entitlements don't go into effect until 2013—and Congress never does anything unless a deadline is looming. Millions of our countrymen are out of work, our businesses are struggling to survive, and if the spending doesn't stop, the nation will surely find itself on the brink of financial disaster. And all our leaders can do is nothing? Why? Because they have decided that's the right thing to do *politically*.

Republicans see a big win next year—House, Senate and the White House. No time for leadership—that stuff's risky. They will play it safe and run against Obama.

As for the Democrats, they can't possibly agree to any entitlement



reform or cutting of the budget—all that money goes to their constituents and if they have any shot at holding the White House or their own seats they can't be messing around cutting benefits to their voters.

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Late Night Funnies:

"Occupy Wall Street protesters are planning to occupy the subway in New York City. Because if there's one place to confront the nation's wealthiest one percent, it's the subway."

—Conan O'Brien

"Over the weekend in New York, two Occupy Wall Street protesters got married at the protest. They are registered at Bed, Bath, and Seriously, You Need to Take a Bath."

—Conan O'Brien

"Today's date is 11/11/11! Or as Joe Biden calls that, 'A great email password!'"

—Jimmy Fallon

"After losing a lawsuit with the TSA, former Minnesota Gov. Jesse Ventura says he's going to renounce his U.S. citizenship and move to Mexico. Hey, if he changes his mind, he can always sneak back in."

—Jay Leno

"A school in China is being fined because children are too loud on its playground. Yeah, their teachers are like, 'You kids are way too loud. Now hurry up and finish building this playground.'"

—Jimmy Fallon

"The Republican presidential candidates held a debate in Michigan. Just what Michigan needs: 12 more people looking for a job."

—Conan O'Brien

"President Obama joined other world leaders in trying to convince Greece to cut back in spending and reduce their debt. This is part of their 'do as we say not as we do' summit, apparently."

—Jay Leno

"Over the weekend, President Obama took his daughters to a bookstore. Barack bought Malia 'The Phantom Tollbooth,' while Malia bought Barack 'Economics for Dummies.'"

—Jimmy Fallon

Clips and Quips



As Catholic as Teddy

Former House Speaker Nancy Pelosi has defied the pro-life position of the Catholic Church yet again.

Life News reports that Pelosi is upset that Catholic bishops are protesting a potential administration decision forcing insurance companies to cover birth control, contraception and abortion-inducing drugs. "The truth is," Pelosi states, "I'm a devout Catholic and I honor my faith and love it ... but they have this conscience thing."

Insider trading a sport in Congress

In his latest book, *Throw Them All Out*, investigative journalist Peter Schweizer reveals that insider trading is a common practice among some of our elected elite—and while ethically indefensible it is legal. The fellas on the Hill kept that income source flowing when they cut it off to the rest of us. While records strongly suggest John Kerry and Nancy Pelosi were takers of this easy money, congressmen who were on finance committees and receiving Treasury and Fed briefings during the TARP discussions appear to have made extremely profitable investment decisions during this.



Obama's Malaise

It's been a slow, steady decline, but President Obama's job approval rating has finally dipped below Jimmy Carter's, earning Obama the worst approval rating of any president at this stage of his term in modern history. *Gallop's* daily presidential job approval index put the current president's job approval rating at 43% compared to Carter's 51%.

If it's not easy being "green"—try "brown!"

According to *Hot Air*, US energy production actually is the answer to job creation and improvement in the economy. It's just that the

answer is not in the administration's push for "green" jobs ... the real employment boom is taking place in oil and gas, or as they're dubbed, "brown" jobs.

Although the U.S. jobless rate is holding at 9%, one of the industries showing a health uptick is oil and gas production, employing around 440,000 workers, an 80% increase (200,000 jobs) since 2003. And all of this is happening without special subsidies or Energy Department loan guarantees.

Occupiers latest plan: Stealing credit cards and calling it good

Anonymous and Team Poison, united under the name p0isAnon, declared war on the financial institutions they claim are interfering in the Occupy protests. In this new operation, "Robin Hood" they plan on taking credit cards and donating them to the "99 percent" and charities worldwide.

"We are going to turn the tables on the banks. Operation Robin Hood is going to return the money to those who have been cheated by our system." They claim to have already started the mission, the first victims being Chase, Bank of America and Citibank.

[Source: News.Softpedia.com]

There will be a test ...

An economics professor had a class of students who insisted that socialism worked because no one would be poor or rich. So he said, "Okay, we'll experiment on your plan." All grades would be averaged and everyone would receive the same grade: no one would fail and no one would get an A. After the 1st test, the grades were averaged and everyone got a B. Students who studied hard were upset and students who didn't were happy. At the 2nd test, students who studied little had studied even less and the ones who studied hard decided they wanted a free ride too, so they studied little. The 2nd test average was a D! No one was happy. After the 3rd test, the average was "F." As tests proceeded, scores never increased; bickering, blame and name-calling resulted in hard feelings and no one would study for the benefit of anyone else. All failed, and the professor told them that socialism would also ultimately fail because when the reward is great, the effort to succeed is great, but when government takes the reward away, no one will try or want to succeed.

With this kind of leadership America has no hope.

But deep inside the halls of Congress we do have some great Americans—just not enough. Next year will be critical, possibly our last chance to put the reins of power in the hands of courageous leaders who will serve their country and not themselves while in office.



And who is the latest frontrunner for Republican presidential primary: Newt Gingrich! The news just can't get worse. He is a smart man and a fine debater, no one can argue. But a conservative? Not a day in his life.

Sure he spearheaded the great "Contract with America" campaign which turned into the Republican Revolution of 1994. But he only used it to gain power. Once he secured the title of Mr. Speaker, he thwarted all efforts from conservative freshman to make real change. His love of power got in the way, according to Senator Tom Coburn, and undermined all the momentum for fundamental change in government. "Gingrich would receive our input, but he rarely took it seriously" writes Coburn of the efforts of the freshman conservatives. Newt knew better than they.

This year Gingrich sandbagged conservative Republicans again when he jumped all over Paul Ryan's budget plan as "radical", and "right-wing social engineering." This "gaffe,"

writes columnist and CATO Vice-president Gene Healy, "was a window into Gingrich's irresponsible approach toward entitlements. In 2003, Gingrich stumped hard for President George W. Bush's prescription drug bill, which added about \$17 trillion to Medicare's unfunded liabilities. 'Every conservative member of Congress should vote for this Medicare bill,' Newt urged.

Gingrich aggressively pushed for cap and trade, joining John Kerry in a joint press conference and Nancy Pelosi in a TV commercial to promote it. He has often endorsed an individual mandate for health insurance, supported TARP, thinks No Child Left Behind just wasn't big enough, and wants to give amnesty to illegal aliens—anything conservative there?

Then upon disgracing himself in office he left Congress and took \$1.8 million dollars from his friends at the taxpayer funded Freddie Mac, and had the audacity to tell Americans it was for "my advice as an historian." He also took boatloads of cash from the health insurance industry—now does his support of individual mandates make sense?

Little has changed over the years. In 1992 he wrote of himself: "Gingrich—primary mission, advocate of civilization, definer of civilization, Teacher of the rules of civilization, arouser of those who fan civilization... leader (possibly) of the civilized forces." Now there is some serious self-love.

More recently he has compared himself to Reagan, Thatcher, and Brave Heart!

And when asked about his extramarital affairs he explained: "Partially driven by how passionately I felt about this country, that I worked far too hard and things happened in my life that were not appropriate." Patriotism made him do it!

Gingrich is the quintessential Washington insider, and a ranking member of the arrogant class of career politicians. While in power he ignored the will of the people because he was smarter than they. Then after leaving Congress in a cloud of shame and hypocrisy, he cashed in.

Let's be clear. Newt Gingrich is a big government, self-proclaimed moderate, without a conservative instinct in his body.

Some say you can't trust Romney. But can you trust a man who cheated on his families multiple times, who used our movement to gain power then abandoned the conservative mandate that put him there, and who thinks of himself as the "definer of civilization" and "leader of the civilized forces." I can't, and as a woman I can't vote for him. Not in the primary and not in the general. I'm not as dumb as he thinks I am. For the sake of our great nation let's hope Republicans aren't either.

—Bay Buchanan



The Equality Racket

By Patrick J. Buchanan

Our mainstream media have discovered a new issue: inequality in America. The gap between the wealthiest 1 percent and the rest of the nation is wide and growing wider.

This, we are told, is intolerable. This is a deformation of American democracy that must be corrected through remedial government action.

What action? The rich must pay their fair share. Though the top 1 percent pay 40 percent of federal income taxes and the bottom 50 percent have, in some years, paid nothing, the rich must be made to pay more.

That's an appealing argument to many, but one that would have horrified our founding fathers. For from the beginning, America was never about equality, except of God-given and constitutional rights.

Our revolution was about liberty; it was about freedom.

The word equality was not even mentioned in the Constitution, the Bill of Rights or the Federalist Papers. The word equal does not make an appearance until the 14th Amendment's equal protection of the laws after the Civil War. The feminist's Equal Rights Amendment was abandoned and left to die in 1982 after 10 years of national debate.

When Thomas Jefferson wrote that memorable line - All men are created equal - he was not talking about an equality of rewards, but of rights with which men are endowed by their Creator. He was talking about an ideal.

For as he wrote John Adams in 1813, Jefferson believed nature had blessed society with a precious gift, a natural aristocracy of virtue and talents to govern it. In his autobiography, a half decade before his death in 1826, he restated this idea of the aristocracy of virtue and talent which nature has wisely provided for the direction of the interests of society.

Equality, egalite, was what the French Revolution, the Bolshevik Revolution, Mao's Revolution of 1949, Castro's Revolution of 1959 and Pol Pot's revolution of 1975 claimed to be about.

This was the Big Lie, for all those revolutions that triumphed in the name of equality were marked by mass murders of the old ruling class, the rise of a new ruling class more brutal and tyrannical, and the immiseration of the people in whose name the revolution was supposedly fought.

Invariably, Power to the people! winds up as power to the party and the dictator, who then act in the name of the people. The most egalitarian society of the 20th century was Mao's China. And that regime murdered more of its own than Lenin and Stalin managed to do.

Inequality is the natural concomitant of freedom.

For just as God-given talents are unequally distributed, and the home environments of children are unequal, and individuals differ in the drive to succeed, free societies, where rewards of fame and fortune accrue to the best and brightest, must invariably become unequal societies.

In the 19th and 20th centuries, no nation achieved greater prosperity for working men and women than the United States, where all were born free, but equal only in constitutional rights.

Yet, though inequalities of income and wealth have endured through the history of this republic, each generation lived better and longer than the one that came before.

That was the America we grew up in. As long as life for the working and middle classes was improving, who cared if the rich were getting richer?

Today's new inequality is due to several factors.

One is a shift from manufacturing as the principal source of wealth to banking and finance. A second is the movement of U.S. production abroad.

This has eliminated millions of high-paying jobs while enriching the executives and shareholders of the companies that cut the cost of production by relocating overseas.

With globalization, the interests of corporations - maximizing profit - and the interests of the country - maintaining economic independence - diverged. And the politicians who depend on contributions from executives and investors stuck with the folks that paid their room, board and tuition.

Yet, behind the latest crusade against inequality lie motives other than any love of the poor. They are resentment, envy and greed for what the wealthy have, and an insatiable lust for power.

For the only way to equalize riches and rewards in a free society is to capture the power of government, so as to take from those who have, to give to those who have not.

And here is the unvarying argument of the left since Karl Marx: If you give us power, we will take from the rich who have so much and give it to you who have so little. But before we can do that, you must give us power.

This is the equality racket. As Alexis de Tocqueville wrote:

The sole condition which is required in order to succeed in centralizing the supreme power in a democratic community, is to love equality, or to get men to believe you love it. Thus the science of despotism, which was once so complex, is simplified, and reduced ... to a single principle.

When they come preaching equality, what they want is power.

“America was never about equality, except of God-given and constitutional rights.”